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Current Affairs

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Today's Important News

Union Home Minister Amit Shah to
inaugurate India's first liquid nano DAP
fertiliser plant in Gujarat

1. Union Home Minister Amit Shah to inaugurate India's first liquid nano DAP fertiliser plant in Gujarat

- Union Home and Cooperation Minister Amit Shah said nanotechnology will be the game changer in agriculture in the days ahead. Addressing a large number of farmers after inaugurating the Country's first Nano DAP plant by IFFCO near Kalol in Gandhinagar, the Minister said it is the need of the hour to adopt natural farming and reduce the use of fertilizers in agriculture without compromising the scale of the production.
- Mr. Shah said that besides the increase in budget and loan assistance to the farmers, the government has also increased the fertilizer subsidies following the rise in fertilizers' prices globally. The Minister said unlike the solid DAP and Urea, the liquid nano DAP will not affect the nutrients in the soil and will have zero harmful metal particles.



Foot Note:

About Gujarat:

Chief minister: Bhupendrabhai Patel

Governor: Acharya Devvrat

2. G20 Finance Leaders Approve Roadmap for Crypto Assets

- Finance ministers and central bank governors (FMCBG) from G20 nations adopted a roadmap for regulating crypto assets at their meeting at Marrakesh, Morocco. Finance Minister Nirmala Sitharaman announced that G20 countries will start sharing information under the Crypto Asset Reporting Framework (CARF) by 2027.
- She further informed that to establish this process, a CARF group has been formed in September 2023. The ministers and central bank governors also decided in their joint communique to take forward key proposals from the New Delhi Leaders Declaration.



3. Odisha government to launch programme to promote maize cultivation

- The Odisha Government has taken the decision to launch a program aimed at expanding the area under maize cultivation in Odisha. As part of this initiative, the government plans to introduce various varieties of maize to benefit farmers in the region.
- The state cabinet, under the leadership of Chief Minister Naveen Patnaik, has allocated a budget of Rs 481.94 crore for a crop diversification scheme spanning 5 years.



Foot Note:

About Odisha :

Chief Minister : Naveen Patnaik

Governor: Raghubar Das

Capital : Bhubaneswar

4. HP Appoints Former Apple Executive Ipsita Dasgupta as Senior VP And MD For India

- US PC giant HP (Known as Hewlett-Packard Company) appointed Ipsita Dasgupta as the Senior Vice President (SVP) and managing Director (MD) of HP's India market.
- Gurpreet Singh Brar has been serving as the interim Managing Director for HP's India market since November 2022. He will be moving to a new role as the Vice President, Innovation and Growth



for HP's India Market.

5. SEBI Relaxes Debt Market Access Guidelines for Large Corporates

- The Securities and Exchange Board of India (SEBI) has provided for a number of relaxations to large corporates (LCs) for meeting their financing needs from the debt market. The regulator had mandated LCs to meet 25 per cent of their financing needs from the debt market, with an aim of deepening the corporate bond market in India.
- The move would also aid investors such as insurers, pension and provident funds which are required to invest a particular percentage of their incremental receipts in corporate bonds and could be hurt by lack of supply of issuances.



Foot Note:

About SEBI :

Established : 12 April 1988

Headquarters : Mumbai

Chairman : Madhabi Puri Buch

6. RBI Initiates Pilot Program for Wholesale Digital Rupee in Call Money Market

- The Reserve Bank of India (RBI) has initiated a pilot program for its wholesale central bank digital currency (CBDC) in the interbank call money market. The pilot program involves 9 banks that were previously part of the g-sec pilot.
- These banks include State Bank of India, Bank of Baroda, Union Bank of India, HDFC Bank, ICICI Bank, Kotak Mahindra Bank, Yes Bank, IDFC First Bank, and HSBC. RBI launched the wholesale CBDC pilot in November 2022 for settlement in the secondary government securities market.



Foot Note:

About RBI :

Established : 1 April 1935

Headquarters : Mumbai

Governor : Shaktikanta Das

7. REC and Bank of India Collaborate to Co-finance Projects Valued at Rs 30,000 Crore Over the Next 5 Years

- REC Limited, a Maharatna company, has entered into an agreement with Bank of India (BoI) to co-finance projects worth Rs 30,000 crore over the next 5 years. These projects are focused on the power, infrastructure, and logistics sectors and will be executed under a consortium arrangement.
- REC Limited is involved in providing long-term loans and financial support to various sectors, particularly the power sector. The company has diversified its activities to include areas such as roads, metro rails, airports, and IT.



Foot Note:

About REC Limited :

Founded : 25 July 1969

Headquarters : New Delhi

8. New York Times Square lights up with Amul's 'Be More Milk' campaign

- India's leading industry in the dairy sector, Amul, was featured on one of the mega billboards at Times Square New York. Times Square is one of the best attractions in New York.
- Amul's latest campaign 'Be More Milk' was shown on the billboard visible at the Nasdaq Market Site. The 15-second ad campaign will be run 20 times an hour or 480 times a day. The Indian cooperative's advertisement focuses on imbibing the values of milk among humans.



Foot Note:

About Amul:

Founders: Verghese Kurien

Founded: 14 December 1946

9. Dhordo in Gujarat's Kutch gets 'best tourism village' title

- The United Nations World Tourism Organization awarded Dhordo village in Kutch district of Gujarat as one of the Best Tourism Villages. The Ministry of Tourism, Government of India, announced this achievement.

- Of the eight entries from India, Dhordo is the only village that has been awarded with the distinction. This recognition reflects the village's exemplary contribution to sustainable and responsible tourism.



Foot Note:

About UNWTO:

Established in 1975.

Headquarters: Madrid

10. Former Pakistan PM Nawaz Sharif returns home after four years in self-imposed exile in UK

- Former Pakistan Prime Minister Nawaz Sharif returned to Pakistan after 4 years of self-imposed exile in the United Kingdom (UK). His return is primarily aimed at leading his political party and making an attempt to secure a record fourth term in the upcoming general elections expected to be held in January.
- Nawaz Sharif returned to Pakistan on a special chartered flight that flew him in from Dubai to Islamabad. He was accompanied by some family members, senior party leaders, and friends. As part of the legal process, Nawaz Sharif's legal team will meet him to collect his biometric data.



Foot Note:

About Pakistan :

President : Arif Alvi

Prime Minister : Anwaar ul Haq Kakar

Capital : Islamabad

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