

## Current Affairs

25th February 2022

### Today's Important News

MoD signs contract worth Rs 1075 crore with BEL for retro-modification of Commander Sight of Battle Tanks T-90.



#### 1. MoD signs contract worth Rs 1075 crore with BEL for retro-modification of Commander Sight of Battle Tanks T-90

- Acquisition Wing of Defence Ministry has signed a contract for Rs 1075 crore with Bharat Electronics Limited for retro-modification of Commander Sight of Battle Tanks-T-90.
- Retro-modification will be carried out in 957 T-90 tanks of Indian Army.
- It will provide further boost to 'Make in India' initiative of the government.
- Commander sight of Battle Tank T-90: India's premier battle tank, is presently fitted with Image Converter tube-based sight for night viewing.



#### Foot Notes:

#### About BEL:

Headquarters: Bengaluru

Founded: 1954

Chairman & MD: Anandi Ramalingam

#### 2. Hindustan Unilever separates positions of Chairman and CEO & MD

- FMCG major Hindustan Unilever Ltd (HUL) has announced separation of the position of Chairman and the CEO & Managing Director of the company.
- With this, Nitin Paranjpe has been appointed as the Non-Executive Chairman of the company with effect from 31st March, 2022.
- He is currently serving as Chief Operating Officer of Unilever (parent company of HUL).
- Sanjiv Mehta will continue to be the Chief Executive Officer & Managing Director (CEO & MD) of HUL



#### Foot Notes:

#### About HUL:

**CEO:** Sanjiv Mehta

**Headquarters:** Mumbai

**Founded:** 17 October 1933

### 3. Govt launches Ombudsperson App for smooth functioning of MNREGA scheme

- Minister of Rural Development and Panchayati Raj, Giriraj Singh has launched Ombudsperson App for MNREGA
- It will facilitate hassle-free reporting, categorization of grievances and disposal of complaints by Ombudsperson
- It will also ensure tracking and timely passing of awards by Ombudsperson.
- The app will ensure transparency and accountability in the ecosystem of MNREGA
- Ombudsperson can also easily upload quarterly and annual reports on the website through the app.



### 4. Moody's raises India's growth forecast to 9.5 percent for 2022

- Moody's Investors Service has raised India's growth forecast to 9.5% from 7% for calendar year 2022
- Moody revised its growth projection for India citing stronger-than-expected economic recovery from national lockdown of 2020 and COVID-19 pandemic in mid-2021.
- Moody's raised 2022 calendar year growth forecasts for India and maintained forecast for 5.5% growth in 2023.
- This translates into 8.4% growth in fiscal year 2022-23 and 6.5%



growth in fiscal year 2023-24.

**Foot Notes:**

**About Moody:**

**Founder:** John Moody

**Founded:** 1909

**Headquarters:** United States

**5. WEF signs MoU with NIUA to collaborate on 'Sustainable Cities India program'**

- World Economic Forum has signed MoU with National Institute of Urban Affairs (NIUA) to collaborate on 'Sustainable Cities India program'.
- **Aim:** to create an enabling environment for cities to generate decarbonization solutions across the energy, transport, and the built environment sectors.
- Sustainable Cities India program enable cities to decarbonize in systematic and sustainable way that will reduce emissions and deliver resilient and equitable urban ecosystems.



**Foot Notes:**

**About WEF:**

**Headquarters:** Cologny, Switzerland

**Founder:** Klaus Schwab

**Founded:** January 1971

**6. Union Minister Pralhad Joshi launches ERP System of Coal India Ltd**

- Union Minister of Coal, Mines and Parliamentary Affairs, Pralhad Joshi has inaugurated Enterprise Resource Planning (ERP) system.
- ERP will establish best business practices, standardize and unify business process across CIL and its subsidiaries.
- Implementation of ERP across Coal India will give boost to government endeavor towards Digital and New India
- On the occasion, Anil Kumar Jain released book titled as 'Fueling India's Energy Needs'.



**7. Russia launches special military operation on Ukraine's eastern Donbas**

- Russian forces have launched special military operation in Ukraine's eastern Donbas region, along with launching ballistic missile attacks on Ukrainian cities
- They have entered Ukrainian territory from Crimea.
- Russian President Putin said that Russia did not plan to occupy Ukraine, but warned that Moscow's response would be instant if anyone tries to take on Russia.
- Indian External Affairs has set up control room in Delhi in view of the prevailing situation in Ukraine



#### Foot Notes:

##### About Russia:

**President:** Vladimir Putin

**Capital:** Moscow

**Currency:** Russian ruble

**Prime Minister:** Mikhail Mishustin

##### About Ukraine:

**President:** Volodymyr Zelenskyy

**Capital:** Kyiv

**Currency:** Ukrainian hryvnia

**Prime Minister:** Denys Shmyhal

### 8. Author Anirudh Suri pens book titled 'The Great Tech Game'

- Famous Indian author Anirudh Suri has come out with his new book titled as 'The Great Tech Game: Shaping Geopolitics and the Destinies of Nations.'
- It has been published by HarperCollins India publication.
- The book lays out a roadmap for how any country must develop its own strategic plan to succeed in this technology-dominant era.
- He is the founding partner and managing director of India Internet Fund.



### 9. Mandaviya inaugurates industry and academia seminar 'Industry Connect 2022'

- Chemicals and Fertilizers Minister, Mansukh Mandaviya has inaugurate seminar titled 'Industry Connect 2022', in New Delhi
- It is being organized by Department of Chemicals and Petrochemicals in association with Central Institute of Petrochemicals Engineering and





Technology and Federation of Indian Chambers of Commerce and Industry.

- Focus: R&D Laboratory, skill gap analysis for human capital in petrochemicals sector, providing indigenous technology, etc.

### 10. Rakesh Sharma reappointed as MD & CEO of IDBI Bank

- Rakesh Sharma has been re-appointed as the Managing Director and Chief Executive Officer of IDBI Bank.
- His appointment has been approved by Reserve Bank of India (RBI).
- He has been appointed for a period of 3 years with effect from March 19, 2022.
- He was appointed as the MD & CEO of IDBI Bank for the first time in October 2018.
- Prior to this, he was working with Canara Bank as MD & CEO.



#### Foot Notes:

**About IDBI Bank:**

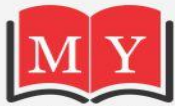
**Headquarters:** Mumbai

**CEO:** Rakesh Sharma

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