



Current Affairs

30 MAY, 2024

Emmanuelle Soubeyran Elected as
New Director General of WOA



1. Emmanuelle Soubeyran Elected as New Director General of WOA

- France celebrates Dr. Emmanuelle Soubeyran's election as Director General of the World Organization for Animal Health (WOAH) for the 2024-2029 term.
- Dr. Soubeyran secured this position on May 28 during the World Assembly of Delegates in Paris.
- She expresses gratitude to all member countries and territories for their trust and support.
- Dr. Soubeyran's candidacy showcased France's dedication to advancing the World Organization for Animal Health's (WOAH) mission of enhancing animal health and welfare.
- France, a key contributor to the WOA and the host of its headquarters in Paris, played a pivotal role in establishing the organization.
- France remains committed to advocating for the WOA's acknowledgment within the multilateral framework.
- France will continue to support an ambitious vision for the WOA's future.



2. National Archives Of India Undertakes First Overseas Digitization Of Diaspora Records In Oman

The Indian Embassy in Muscat and the National Archives of India (NAI) collaborate on a groundbreaking project to archive historical documents



of the Indian diaspora in Oman, titled “The Oman Collection – Archival Heritage of the Indian Community in Oman.”

Key Points:

- Running from May 19th to 27th, 2024, this project marks a significant milestone in preserving the rich heritage of the Indian community in Oman.
- This initiative marks a groundbreaking international effort by the NAI to digitize diaspora documents.
- It involves the digitization of over 7,000 documents in languages including English, Arabic, Gujarati, and Hindi.
- Some of these documents date back to 1838, providing invaluable insights into the late 19th and early 20th centuries.
- The venture offers a unique opportunity to preserve and access historical records from the diaspora community.

About Oman:

Capital: Muscat

President: Haitham bin Tariq Al

3. India assumed Chair of Colombo Process for 2024-2026

- India has assumed the Chair of the Colombo Process for 2024-2026, marking the 1st time it has taken on this role since the Process's inception in 2003. It is a Regional Consultative Process involving migrant worker origin countries from South and S-E Asia.
- This forum, consisting of 12 Member States, serves as a platform for sharing best practices on overseas employment and contractual labor.



4. IndusInd bank has collaborated with Poonawalla fin Corp Limited to launch co branded Elite credit card

- Poonawalla Fincorp Limited, in partnership with IndusInd Bank, has introduced the co-branded ‘IndusInd Bank Poonawalla Fincorp eLITE RuPay Platinum Credit Card’.
- This new card, designed to enhance customer experience with rewards and benefits, is available without any joining or annual fees. Users can earn rewards for every 100 spent, including UPI transactions, and benefit from 2.5 times reward points on e-commerce transactions. Additional perks include a 0.40 cash credit per reward point, buy-one-get-one



movie ticket offers through BookMyShow, a 1% fuel surcharge waiver, and milestone achievement rewards.

5. Asian Development Bank's \$2.6 Billion Sovereign Lending to India in 2023

The Asian Development Bank (ADB) committed \$2.6 billion in sovereign lending to India in 2023, aiming to bolster various sectors including urban development, power, industry, horticulture, connectivity, and climate resilience.



Key Points:

- Funding encompasses various initiatives, including the Visakhapatnam–Chennai Industrial Corridor.
- It also extends to urban service enhancement projects in Uttarakhand, Rajasthan, and Tripura.
- Road connectivity schemes in Madhya Pradesh and Bihar are also part of the funding allocation.
- Additionally, funding supports horticulture development endeavors in Himachal Pradesh.
- The expansion of the Delhi–Meerut rapid rail transit corridor is another recipient of funding support.

About Asian Development Bank:

Headquarters: Mandaluyong, Philippines

Founded: 1966

President: Masatsugu Asakawa

6. Procter & Gamble India Names Mrinalini Srinivasan as Chief Financial Officer

- Procter & Gamble Hygiene and Health Care, one of P&G India's listed entities that includes brands like Vicks and Whisper, announced the appointment of Mrinalini Srinivasan as the company's chief financial officer (CFO) effective June 29, 2024.
- Srinivasan will succeed Prashant Bhatnagar, who is stepping down after nearly 28 years of service with the company. She joined P&G in 2008 in India and has held positions across different geographies, including Singapore, India, and Dubai.



7. P Santhosh Takes the Helm as MD & CEO of NARCL

The National Asset Reconstruction Company (NARCL), India's state-owned bad bank, has appointed P Santhosh as its new Managing Director and Chief Executive Officer. The decision was made by NARCL's board, which recommended Santhosh for a three-year term at the helm of the asset reconstruction company.



Key Points:

- Santhosh's appointment follows his tenure as the acting CEO of NARCL since January 2024.
- His interim role commenced after the unexpected departure of N Sundar before the conclusion of his term.
- Santhosh assumed responsibility to address the leadership vacuum.
- Impressively, his performance during this interim period garnered approval from the board.
- Consequently, he received the recommendation for the top position within the organization.

8. Indian Army and IOCL Join Forces for Hydrogen Fuel Cell Bus Technology Trials

Indian Army has joined hands with the Indian Oil Corporation Limited (IOCL) for demonstration trials of Hydrogen Fuel Cell Bus technology. This collaboration underscores the Army's commitment to innovation and environmental stewardship.



Key Points:

- A formal Memorandum of Understanding (MoU) was signed between the Indian Army and IOCL, initiating a mutually advantageous partnership.
- This agreement was officially executed in the presence of General Manoj Pande, the esteemed Chief of the Army Staff (COAS).
- Mr. Shrikant Madhav Vaidya, the esteemed Chairman of Indian Oil, was also present during the signing ceremony.
- The MoU signifies the beginning of a cooperative endeavor between the two entities.

About IOCL:

Chairperson: Shrikant Madhav Vaidya

Headquarters: New Delhi

Founded: 30 June 1959

9. India Successfully Tests Anti-Radiation Missile 'Rudram-II'

India has achieved a significant milestone with the successful flight test of the indigenously developed anti-radiation missile Rudram-II. Fired from a Su-30 MKI fighter aircraft off the coast of Odisha, this missile is poised to become a vital asset for the Indian Armed Forces, serving as a force multiplier in suppression of enemy air defenses (SEAD) missions.



Key Points:

- Developed by DRDO, the Rudram-II signifies a significant leap in India's defense capabilities.
- It possesses the capability to target enemy ground radars and communication stations, making it a crucial asset in Suppression of Enemy Air Defenses (SEAD) operations.
- Rudram-II is equipped with a solid-propelled air-launched system, enhancing precision and operational versatility.
- Its advanced features enable the neutralization of diverse enemy assets effectively.
- Noteworthy is its internal guidance system, facilitating autonomous target acquisition after launch.

10. Tata Consultancy Services and Indian Institute of Technology-Bombay Collaborate to Develop India's First Quantum Diamond Microchip Imager

- Tata Consultancy Services (TCS) has joined forces with the Indian Institute of Technology Bombay (IIT Bombay) to create India's inaugural Quantum Diamond Microchip Imager.
- This collaboration aims to develop a tool for assessing the quality of semiconductors. This collaboration is aligned with the government of India's National Quantum Mission.



About TCS :

Founded : 1968

Headquarters : Mumbai

Chairman : Natarajan Chandrasekaran

CEO : K. Krithivasan

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