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# Today's Important News

Rafael Nadal Beats Daniil Medvedev in Australian Open Final to Win Record 21st Grand Slam Title.

# **1. Rafael Nadal Beats Daniil Medvedev in Australian Open Final to Win Record 21st Grand Slam Title**

- Rafael Nadal has won Men's Single title at Australian Open 2022, after defeating Daniil Medvedev by 2-6, 6-7, 6-4, 6-4, 7-5 at the Rod Laver Arena in Melbourne
- It was his record 21st Grand Slam title and first Grand Slam major since the 2020 French Open triumph.
- He created history by becoming the only player to win the most Grand Slam titles.
- He also become the third-oldest man to win Grand Slam title, after Ken Rosewall and Roger Federer.

#### Foot Notes: About Australian Open: Founded: 1905 Location: Melbourne (since 1972); Australia

### 2. Honduras gets its first woman President

• Leftist Xiomara Castro was sworn in as the first woman President of Honduras.







- She vowed to reform the crime-and poverty-stricken nation into a "socialist and democratic state."
- She replaces President Juan Orlando Hernández, who has held the position for 8 yrs and has been accused of corruption and drug trade ties.
- Castro is wife of former president of Honduras, Manuel Zelaya, who ruled Honduras between 2006 and 2009.

Foot Notes: About Honduras: Capital: Tegucigalpa President: Xiomara Castro Currency: Honduran lempira

# 3. Portugal's ruling Socialist Party secures absolute majority in Parliament

- Portugal's ruling Socialist Party has secured an absolute majority in Parliament.
- Country's Interior Ministry released the data after 99% of the ballots had been counted.
- Led by Prime Minister Antonio Costa, PS got 42 per cent of the votes and won 117 out of the 230 mandates thus Costa will retain the post.
- The Social Democratic Party is second with around 28 per cent.
- The elections in Portugal were called by President Marcelo Rebelo de Sousa.

Foot Notes: About Portugal: President: Marcelo Rebelo de Sousa Capital: Lisbon Currency: Euro

# 4. LIC Chairman MR Kumar's term extended by one more year

- The govt has extended the tenure of chairman of IPO-bound Life Insurance Corporation (LIC) by one more year with a view to facilitate smooth listing of the insurance behemoth.
- Besides, the government has also extended the tenure of one of the managing directors, Raj Kumar, for one year.
- With the extension, MR Kumar will continue as chairman of LIC till March 2023.









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- This is the second extension for the LIC chairman.
- The government owns a 100 per cent stake in LIC.

Foot Notes: About LIC: Chairperson: M R Kumar Headquarters: Mumbai Founder: Government of India Founded: 1 September 1956

# 5. Gandhi Mandiram, Smruthi Vanam at Srikakulam built in Andhra Pradesh

- Social activists have built a temple for Mahatma Gandhi and freedom fighters' Smrithi Vanam at the Municipal Park in Srikakulam, AP.
- Aim: to inculcate patriotism among the youth by remembering the sacrifices of freedom fighters.
- Statues of freedom fighters and social activists were erected in the park with the help of donors.
- Arrangements have been made to unveil the Gandhi temple as well as Smrithi Vanam on the eve of Gandhiji's death anniversary.

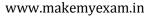


Foot Notes: About Andhra Pradesh: Capital: Amaravati Governor: Biswabhusan Harichandan Chief Minister: YS Jagan Mohan Reddy

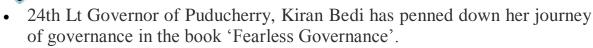
# 6. Exports of marine products in India jumps by 35% during April-Dec 2021

- The exports of marine products registered a growth of 35% to \$ 6.1 bn during April to Dec 2021.
- The exports of Marine Products touched over \$ 720 mn, registering a growth of over 28 per cent.
- The overall exports of Marine Products in the last Financial Year was \$ 5.96 bn.
- Top 5 export destinations: USA, China, Japan, Vietnam, Thailand.
- PM Modi had launched the PM Matsya Sampada Yojana in 2020 with an array of 100 diverse activities with a budget of over Rs 20,000 cr.

# 7. Kiran Bedi's new book "Fearless Governance" released



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- It was launched by Indra Nooyi (former chairperson & CEO of PepsiCo) and Prof Debashis Chatterjee (director, IIM Kozhikode).
- The book captures Bedi's 'fearless' moments, administrative acumen and innovative initiatives in Puducherry.
- Published by Diamond Books, the book will be translated in all major Indian languages.

#### 8. RBI imposes restrictions on Indian Mercantile Cooperative Bank Ltd

- The Reserve Bank of India has imposed several restrictions on Indian Mercantile Cooperative Bank Ltd, Lucknow.
- The regulator put a cap of Rs 1 lakh on withdrawals.
- The RBI has imposed above restriction in exercise of powers vested in it under sub-section (1) of Section 35 A read with Section 56 of the Banking Regulation Act, 1949 (AACS).
- The restrictions would remain in force for six months and are subject to review.

#### **Foot Notes:**

About RBI: Governor: Shaktikanta Das Headquarters: Mumbai Founder: British Raj Founded: 1 April 1935, Kolkata

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#### 9. Tata Steel to buy Neelachal Ispat Nigam for 212,100 crore

- The govt has approved the sale of Neelachal Ispat Nigam Limited (NINL) to Tata Steel Long Products.
- The CCEA have approved the highest bid of Tata Steel Long Products for 93.71% of shares NINL.
- The Bid Enterprise Value is  $\Box 12,100$  crore.
- NINL is a joint venture of 4 CPSEs MMTC, NMDC, BHEL, MECON and 2 Odisha government PSUs OMC and IPICOL.
- The government does not hold any equity in the company.

#### Foot Notes: About Tata Steel:











Founded: 25 August 1907, Jamshedpur CEO: T. V. Narendran Founder: Jamsetji Tata Headquarters: Mumbai

### 10. Akal Academies' founder Baba Iqbal Singh dies at 96

- Founder of Akal Academies and Padma Shri awardee Baba Iqbal Singh.
- He was an Indian socio-spiritual leader of the Sikh community and an educationalist.
- Baba Iqbal Singh had worked relentlessly in only one direction imparting value-based education in rural India.
- He established Eternal University in 2008 and Akal University, Guru ki Kashi in 2015.



