

IBT
IBT INSTITUTE PVT. LTD.



Current Affairs

02nd December, 2023



Today's Important News

ADB Approves \$500 Million Loan for
Healthcare and Medical Education in
Maharashtra

1. ADB Approves \$500 Million Loan for Healthcare and Medical Education in Maharashtra

- The Asian Development Bank (ADB) has approved a \$500 million loan to enhance the quality and affordability of tertiary health care and medical education in Maharashtra.
- "ADB has been working with the state government of Maharashtra to achieve its vision of providing affordable and accessible tertiary health care to all by 2030 and strengthen a cadre of quality and professional medical practitioners," ADB's health specialist Nishant Jain said in a statement.



Foot Note:

About ADB :

Established : 1966

Headquarters : Manila, Philippines

President : Masatsugu Asakawa

2. Union Minister for Power RK Singh inaugurates National Conference on "Energy Transition in India in Gandhinagar

- Union Minister for Power and New and Renewable Energy Shri R.K. Singh inaugurated a two-day National Conference on “Energy Transition in India - Road Travelled and Opportunities Ahead” in Gandhinagar. Shri Kanubhai Desai, Minister of Energy Petrochemicals and Finance, Government of Gujarat was also present along with other dignitaries on the occasion.
- The Union Minister for Power in his address said the main objective of this conference is to move forward with an ambitious vision of promoting clean energy and facilitating the energy transition. He said that India is committed to reducing the emission intensity of its GDP by 45 percent by 2030 compare to 2005 level.



Foot Note:

About Gujarat:

Capital: Gandhinagar

Chief Minister: Bhupendrabhai Patel

Governor: Acharya Devvrat

3. Unemployment rate dips to 6.6 pc in Sep quarter

- The unemployment rate for people aged 15 years and above in urban areas declined to 6.6 per cent in the September quarter from 7.2 per cent a year ago, as per the National Sample Survey Office (NSSO). Joblessness, or unemployment rate, is defined as the percentage of unemployed people in the labour force.
- Joblessness was high in the July-September period, mainly due to the staggering impact of Covid-related restrictions in the country. The unemployment rate in the March quarter of the previous fiscal was 6.8 per cent, while it was 6.6 per cent in April-June. The rate was 7.2 per cent in the third quarter of the previous fiscal.



4. National Pollution Prevention Day is observed on 2nd December

- The National Pollution Control Day or National Pollution Prevention Day is observed on December 2 every year in India. The objective of the day is to raise awareness about the different measures to control pollution and the prevention of industrial disasters. National Pollution Control Day is especially observed in the memory of people who died in the Bhopal gas tragedy of 1984.
- National Pollution Control Day is observed to create awareness about pollution which is causing harm to our environment and living beings. It is nationally



observed for the remembrance of an Industrial accident that took place in Bhopal which took thousands of lives in 1984.

5. World Computer Literacy Day is observed on 2nd December

- World Computer Literacy Day was first celebrated in December 2001 to promote digital learning and raise awareness about the use of computers. Every year, World Computer Literacy Day is observed worldwide to boost digital literacy and to support the initiatives for offering computer training to those who can't afford it.
- The advent of digital technology has forever changed our lives. From financial transactions to online classes and from shopping to availing benefits of key government schemes, we have become more reliant on computers and the internet for many important tasks in day-to-day life. With the rising dependence on digital technology, learning computers is inevitable for all.



6. LIC Launches New Whole Life Insurance Policy 'Jeevan Utsav'

- Life Insurance Corporation of India (LIC) has launched a special scheme, named Jeevan Utsav. LIC's Jeevan Utsav is a non-linked, non-participating, individual, savings, whole life insurance plan.
- Based on the selected Premium Paying Term (Regular Income to Flexi Income), 10% of the Sum Assured is paid back annually after the specified years. The fact that this plan offers life insurance coverage for the duration of the policy holder's life is a plus point.



Foot Note:

About LIC :

Established : 1956

Headquarters : Mumbai

Chairman : Siddharth Mohanty

7. Asian Development Bank Commits USD 170 Million to Transform Kochi's Water Landscape

- In a significant development, the Asian Development Bank (ADB) has given the nod to a USD 170 million loan aimed at modernizing water supply services in Kochi, a bustling city in the southern Indian state of Kerala.
- According to ADB, this move is expected to play a pivotal role in



elevating urban living standards, ensuring clean water access, and bolstering climate resilience. Kochi, often referred to as the commercial capital of Kerala, has witnessed rapid urbanization, making it one of India's fastest-growing urban centres.

Foot Note:

About Asian Development Bank:

Headquarters: Mandaluyong, Philippines

Founded: 19 December 1966

President: Masatsugu Asakawa

8. Former Somali Refugee Wins Prestigious UN Award

- A former child refugee from Somalia has been named as this year's winner of the prestigious UNHCR Nansen Refugee Award. Abdullahi Mire, 36, was recognized for bringing 100,000 books to his compatriots languishing in sprawling camps in Kenya.
- Abdullahi Mire has received the award for giving 1,00,000 books to the hands of children in Kenya's crowded Dadaab refugee camps. Abdullahi Mire of somalia has been named the winner of the UNHRC's prestigious Nansen Award.



9. Rajat Kumar Jain was appointed as the Chairman of Fino Payments Bank

- Fino Bank has appointed ex-MD of Xerox India and Walt Disney India Rajat Kumar Jain as Chairman of Fino Payments Bank. The bank is progressing on its plans for the next phase of digital-led growth and preparing for its evolution in the Fino 2.0 avatar.
- Mumbai-based Fino Payments Bank has received approval from the Reserve Bank of India (RBI) for the appointment of former managing director of Xerox India and Walt Disney India, Rajat Kumar Jain, as its part-time chairman.



Foot Note:

About Fino Payments Bank :

Established : 2017

Headquarters: Navi Mumbai

MD & CEO : Rishi Gupta

10. Tata Advanced Systems and Satellogic to Collaborate on Building LEO Satellites in India

- Tata Advanced Systems Limited, India's private sector player for aerospace and defence solutions, and Satellogic Inc., a sub-meter resolution Earth Observation Data collection company, announced their collaboration for establishing and developing local space technology capabilities in India.
- This collaboration is a first step in TASL's satellite strategy and a significant milestone for Satellogic as it enters the fast-growing Indian defence and commercial market. Indian aerospace company Tata Advanced Systems (TASL) and Satellogic have signed a deal to develop local space technology capabilities in India and manufacture Earth observation (EO) satellites.



Foot Note:

About TASL :

Founded : 2007

Headquarters : Hyderabad

Chairman : Banmali Agrawala

MD & CEO : Sukaran Singh

India's No.1 App
for
Bank | SSC | Railways
Competitive Exams

Download Now

Powered by IBT

- Job Alerts
- Daily Quiz • Free PDF's
- Videos • Test Series • Current Affairs