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Current Affairs

12 June, 2025

SBI General Insurance appoints as
Mohd. Arif Khan as Deputy CEO



1. SBI General Insurance appoints as Mohd. Arif Khan as Deputy CEO

- **Mohd. Arif Khan's Extensive SBI Background:** He has over 25 years of distinguished service at State Bank of India (SBI), starting his career as a Probationary Officer in 2000.
- **Diverse Experience at SBI:** His roles at SBI included leadership positions in Retail Banking, Strategic Training Unit (STU), and Core Banking Solution (CBS) implementation and training projects.
- **Recent Role at SBI:** Most recently, he served as General Manager, Network-I, at SBI's Local Head Office in Thiruvananthapuram, where he led significant business and operational initiatives.
- **Strategic Appointment for SBI General Insurance:** His appointment is a strategic move by SBI General Insurance to strengthen its leadership team and drive growth and innovation in the general insurance sector.
- **Focus on Future Growth:** As Deputy CEO, Mohd. Arif Khan will work closely with the MD & CEO, Naveen Chandra Jha, to focus on customer-centric product innovation, operational efficiency,



Foot notes:

About SBI General Insurance-

- **Founded:** 2009

- **Headquarters:** Mumbai
- **MD & CEO:** Naveen Chandra

2. Pimpri- Chinchwad becomes 1st civic body in Maharashtra to list green bond on BSE

- **Pioneering Green Finance in Maharashtra:** Pimpri-Chinchwad Municipal Corporation (PCMC) has set a precedent by being the first in the state to tap into green bonds for financing sustainable urban development.
- **Funding Sustainable Mobility Projects:** The 200 crore raised through this green bond issue will be specifically utilized for green infrastructure, including the "Harit Setu" project in Nigdi Pradhikaran, focusing on non-motorized transport and last-mile connectivity.
- **Strong Investor Confidence:** The bond issue saw an overwhelming response, being oversubscribed by 5.13 times and attracting bids worth 513 crore. This demonstrates significant investor trust in PCMC's financial credibility and its vision for green initiatives.
- **Fiscal Discipline and High Ratings:** PCMC's strong financial discipline is reflected in the AA+ ratings from both CRISIL and CARE for these bonds, indicating a high degree of safety regarding timely servicing of financial obligations.



Foot notes:

About Pimpri - Chinchwad-

- **Established:** 11 October 1982
- **PCMC:** Satellite city

About Maharashtra-

- **Governor:** C. P. Radhakrishnan
- **Chief Minister:** Devendra Fadnavis
- **Capital:** Mumbai

3. Indian U.K. navies conduct Joint Exercise in North Arabian Sea

- **PASSEX 2025:** The exercise, known as PASSEX 2025, was held on June 9 and 10, 2025, emphasizing the growing maritime cooperation between India and the UK.
- **Key Participating Assets:** The Indian Navy was represented by the stealth frigate INS Tabar, a submarine, and a P-8I maritime patrol aircraft.
- **Multi-faceted Drills:** The exercise involved a range of complex naval operations, including unified control of integral helicopters, tactical maneuvers, coordinated anti-submarine warfare (ASW) operations and professional exchanges between officers.
- **Strengthening Maritime Security:** This joint drill underscores the deepening cooperation between the Indian Navy and the Royal Navy, showcasing their shared commitment to maritime security



4. Axis Max Life appoints as Sumit Madan as New CEO

- **Successor to Prashant Tripathy:** He will be succeeding Prashant Tripathy, who has opted for early retirement and will step down from his role as MD & CEO.
- **Internal Elevation:** He was previously the Chief Distribution Officer of Axis Max Life Insurance, indicating an internal promotion and a testament to the company's focus on nurturing its talent.
- **Extensive Experience:** Madan brings over 25 years of rich experience in the banking and financial services industry, having held leadership roles in Citibank, AU Small Finance Bank & IDFC FIRST Bank.
- **Strategic Growth Driver:** As CDO, Sumit Madan has been instrumental in accelerating Axis Max Life's growth trajectory, contributing significantly to its climb to the #4 position in FY25.



Foot notes:

About Axis Max Life-

- **Founded:** 2001
- **Headquarters:** New Delhi
- **Chairman:** Rajiv Anand

5. Swapnil Mamgain appointed as Deputy Inspector General in BSF

- **About the BSF:** The Border Security Force (BSF) is India's primary border guarding force, operating under the Ministry of Home Affairs.
- **Role of a DIG in BSF:** A DIG is a high-ranking officer in the BSF. They are responsible for overseeing operations within a specific sector or area.
- **Swapnil Mamgain's IPS Background:** As an IPS officer, Swapnil Mamgain brings experience from his previous roles within the state police. He held the rank of DIG/PAC Sector in the UP.
- **Deputation to BSF:** His appointment as DIG in the BSF is on a deputation basis for a period of five years. This is a common practice where officers from All India Services are assigned to Central Armed Police Forces to bring their diverse experience and leadership.
- **Strengthening Border Security:** This appointment is part of ongoing efforts to strengthen the leadership and operational capabilities of the BSF.



Foot notes:

About BSF-

- **Formed:** 1965
- **Headquarters:** New Delhi
- **Director General:** Daljit Singh Chaudhary

6. Indian Origin Leena Nair Awarded UK's Commander of the British Empire Honour

- **Commander of the Order of the British Empire (CBE):** The CBE is a high-ranking honor in the British honors system, recognizing individuals for a prominent national role. It is part of the "Most Excellent Order of the British Empire."
- **Recognition for Contributions to Retail and Consumer Sector:** The award has been bestowed upon Leena Nair specifically for her "outstanding contributions to the retail and consumer sector," acknowledging her significant impact and leadership in the industry.
- **Presented by Prince William:** Leena Nair received the honor from Prince William, the Prince of Wales, during an investiture ceremony held at Windsor Castle, adding a regal touch to the recognition.



- **Illustrious Career Before Chanel:** Leena Nair had a distinguished 30-year career at Unilever, where she served as the Chief Human Resources Officer and was a member of the Unilever Executive Committee.

7. India Hosts ITU's FG-AINN Meet

- **Focus on AI-Native Networks:** The primary goal of the FG-AINN is to explore and define the fundamental architectural changes required in telecommunication networks to fully integrate the potential of AI at their core.
- **Driving Next-Generation Telecom:** This initiative aims to redefine telecom networks by embedding AI to achieve self-optimizing, resilient systems capable of delivering seamless connectivity, faster mobile data, and real-time adaptability.
- **India's Active Role and Initiatives:** India is actively participating and contributing to this global effort. At the meeting, India highlighted its national initiatives, such as "Bharat Gen" and projects led by IITs and C-DOT in AI-based network automation.
- **Promoting Ethical and Inclusive AI:** India also emphasized the importance of deploying AI in an ethical, inclusive, and secure manner, stressing the need for digital sovereignty and the evolution of regulatory frameworks in the context of AI-native networks.
- **Platform for Global Collaboration:** The meeting serves as an open platform for collaboration among experts from ITU, other standard development organizations (SDOs), industry, and academia.



8. BEL & Tata Electronics ink pact to boost India's semiconductor self-reliance

- **Strategic Collaboration for Self-Reliance:** The MoU aims to jointly explore end-to-end solutions for semiconductor and electronics manufacturing, aligning with the Indian government's vision of 'Make in India'.
- **Comprehensive Semiconductor Value Chain Focus:** The collaboration will cover key areas of the semiconductor value chain, including chip design (e.g., microcontrollers, SoCs, MMICs), semiconductor fabrication (Fab), and Outsourced Semiconductor Assembly and Test.



- **Leveraging BEL's Defence Expertise:** BEL, known for its extensive expertise in defence and strategic electronics, will benefit from this partnership by securing indigenous sources for critical components required in its advanced defence systems.
- **Tata Electronics' Expanding Semiconductor Footprint:** They have already committed to building India's first AI-enabled semiconductor fab in Dholera, Gujarat, with an investment of over 91,000 crore.
- **Knowledge Sharing and Capability Building:** Beyond direct manufacturing, the agreement emphasizes knowledge sharing, best practices, and resource optimization to develop optimal manufacturing solutions for BEL's products.

Foot notes:

About BEL-

- **Founded:** 1954
- **Headquarters:** Bangalore
- **Chairman & MD:** Manoj Jain

About Tata Electronics-

- **Headquarters:** Krishnagiri
- **Founded:** 1868
- **CEO & MD:** Dr Randhir Thakur

9. World Day Against Child Labour observed on 12th June 2025

- **Global Awareness and Action:** The day serves as a global call to raise awareness about the pervasive issue of child labour and to mobilize efforts to eliminate it worldwide.
- **Initiated by ILO:** World Day Against Child Labour was first launched by the International Labour Organization (ILO) on June 12, 2002.
- **2025 Theme: "Progress is clear, but there's more to do: let's speed up efforts!":** This year's theme acknowledges that while significant progress has been made in reducing child labour globally since the turn of the, millions of children are still engaged in it.
- **Persistent Problem:** Despite global efforts, approximately 138 million children were engaged in child labour in 2024, with about 54 million of them in hazardous work that jeopardizes their health, safety, or development.



- **Impact on Children's Futures:** Child labour deprives children of their childhood, interferes with their schooling, and puts them at risk of physical and mental harm.

10. Frederick Forsyth, 'Day of the Jackal' author passed away

- **Master of the Thriller Genre:** Forsyth revolutionized the thriller genre with his detailed, almost journalistic style, setting a new standard for realistic suspense novels.
- **"The Day of the Jackal" (1971):** This debut novel became an international bestseller and remains his most famous work.
- **Diverse Career Background:** He was one of the youngest pilots in the Royal Air Force, served as a journalist for Reuters and the BBC, and notably covered the Nigerian Civil War.
- **Real-World Experiences Informing Fiction:** His experiences as a journalist and, as an occasional secret agent for MI6, provided the rich, authentic detail that characterized his novels.



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