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# Current Affairs

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## Today's Important News

IPL becomes India's first unicorn with  
\$1.1B valuation

### 1. IPL becomes India's first unicorn with \$1.1B valuation

- D&P Advisory has analyzed the Indian Premier League (IPL) and reported that the cricket tournament was India's first unicorn, with a valuation of \$1.1 billion in 2008, the year it was launched. The advisory had previously announced that IPL had become a decacorn (valued at \$10.9 billion) recently. D&P Advisory is now preparing to publish a new analysis called "IPL: The Pioneer of Indian Unicorns."



#### Foot Notes:

#### About IPL:

**Headquater:** Mumbai

**Founded:** 2008

**Chairman :** Brijesh Patel

### 2. Maharashtra Government to launch second phase of Jalyukt Shivar project

- Government of Maharashtra has decided to launch the second phase of Jalyukt Shivar project. It is a scheme that targets drought-prone areas by Undertaking water conservation measures. It's to make the state drought-free by removing water scarcity in 5000 villages per year.



- The scheme attempts to arrest maximum run-off water during the monsoon months, in village areas known to receive less rainfall. Under the scheme, decentralised water bodies are installed at various locations within villages to enhance the groundwater recharge.

**Foot Notes:**

**About Maharashtra :**

**Governor :** Ramesh Bais

**Chief Minister :** Eknath Shinde

**Capital :** Mumbai

**3. World Meteorological Day 2023 observed on 23rd March**

- World Meteorological Day is observed on 23rd March annually. The day commemorates the establishment of the World Meteorological Organisation by coming into force at the convention in 1950.
- The day highlights the importance of the atmosphere of the earth and behavior of the people connected with each other. It is observed on 23rd March every year to commemorate the establishment of the World Meteorological Organisation which is a specialized agency formed by the United Nations.
- Theme: "The Future of Weather, Climate, and Water Across Generations"



**4. Yuva Utsav on theme of 'Panch Pran of Amrit Kaal- India @2047' organised in Mizoram**

- The first ever of its kind, a Yuva Utsav on the theme of 'Panch Pran of Amrit Kaal – India @2047' was organised in Siaha district of Mizoram. The festival, which is being organised by the Nehru Yuva Kendra (NYK) all across the country, has evoked huge enthusiasm among the students and youth of the district.
- On the occasion, Chief Guest of the programme, local legislator Dr. K. Beichhua Siaha said that it is a huge opportunity for the youth to take part in various talent hunt programs in the Youth Festival. The Yuva Utsav is being celebrated marking the Azadi Ka Amrit Mahotsav in the spirit of Yuva Shakti.



**Foot Notes:**

**About Mizoram:**

**Capital:** Aizawl

**Chief Minister:** Zoramthanga  
**Governor :** Hari Babu Kambhampati

### 5. RBI imposes Rs 2.27 crore penalty on RBL Bank for non-compliance

- The Reserve Bank of India (RBI) has imposed a monetary penalty of Rs 2.27 crore on private sector lender RBL Bank for not complying with certain directives on loan recovery agents. The RBI noticed “deficiencies in regulatory compliance” after it examined complaints received against the Mumbai-based lender’s recovery agents during the financial years 2018-19 to 2021-22.



#### Foot Notes:

**About RBL Bank :**

**Founded :** 1943

**Headquarters :** Mumbai

**MD & CEO :** R. Subramaniakumar

### 6. Virat Kohli named Luxor’s brand ambassador

- Stationery manufacturer Luxor Writing Instruments Private Limited has appointed cricketer Virat Kohli as its new brand ambassador. He will represent Luxor’s stationery products and help the company increase its appeal among young writers. He will also help to enhance the market position in the country.
- Indian stationery brand Luxor has partnered with Schneider Pens of Germany to introduce a premium range of creative writing instruments in India.



#### Foot Notes:

**About Luxor International Private Limited:**

**Establishment :** 1963

**Headquarters :** Noida

**Managing Director :** Pooja Jain Gupta

**About schneider pens :**

**Establishment :** 1938

**Founder :** Christian Schneider

### 7. IIT Bombay ranks first in country in Engineering and Technology

- Indian Institute of Technology (IIT) Bombay has been ranked 1st in India and 47th globally in engineering and technology by the QS World University Rankings for 2023. IIT Bombay scored 80.4 out of 100.
- The institute is ranked in 4 out of 5 broad subject areas, which include Engineering & Technology, Natural Sciences, Social Sciences & Management and Arts & Humanities.



### 8. Stadium Named After Hockey Star Rani Rampal in Raebareli, Uttar Pradesh, First Woman To Get This Honour

- Indian team's star hockey player Rani Rampal has become the first woman in the sport to have a stadium named after her, in Rae Bareilly. The MCF Rae Bareilly has renamed the hockey stadium as 'Rani's Girls Hockey Turf'. Rani shared photos on her social media handles, where she is seen interacting with the players and inaugurating the stadium alongside other staff members.



#### Foot Notes:

#### About Uttar Pradesh:

**Capital:** Lucknow

**Chief Minister:** Yogi Adityanath

**Governor:** Anandiben Patel

### 9. Sergio Perez wins Saudi Arabia Grand Prix

- Sergio Perez earned his first win of the 2023 Formula One season with a dominant performance at the Saudi Arabia Grand Prix. Red Bull teammate Max Verstappen climbed into second place after starting in 15th position, staying in first place in the championship standings thanks to his fastest lap.
- Fernando Alonso was at the center of musical chairs around the final podium spot after in third place, but he was initially replaced by George Russell after a penalty.



### 10. Swimmer Sampanna Ramesh Shelar becomes fastest Indian in U21

- Pune-based swimmer, Sampanna Ramesh Shelar has become the fastest Indian in under 21 group to swim across the Palk Strait from Talaimannar in Sri Lanka to Dhanuskodi in Tamil Nadu in 5 hours and 30 minutes. The previous record was 8 hours and 26 minutes.





- His swim commenced at 6.00 am from Talaimannar and he reached Dhanushkodi at 11.26 am completing the distance of 29 Kms. He is a Bachelor of Physical Education student and trains under the guidance of Mr. Jitendra Khasnis.

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