



# **Current Affairs**

20th September 2021

# Today's Important News

Facebook India appoints former Uber executive Rajiv Aggarwal as Head of Public Policy

# 1. Facebook India appoints former Uber executive Rajiv Aggarwal as Head of Public Policy

- Facebook India has appointed former Uber executive Rajiv Aggarwal as the Director of Public Policy.
- He succeeds Ankhi Das, who quit in October last year.
- Aggarwal, in this role, will define and lead important policy development initiatives for Facebook in India on an agenda that covers user safety, data protection and privacy, inclusion and internet governance.
- Aggarwal is an ex-IAS officer and has worked as a DM in nine districts across the state of Uttar Pradesh.



**About Facebook:** 

**CEO:** Mark Zuckerberg **Founded:** February 2004

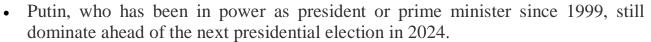
Headquarters: Menlo Park, California, United States

## 2. Vladimir Putin's United Russia Party retains a majority in Parliamentary poll





- In Russia, United Russia party of incumbent President Vladimir Putin has retained a majority in parliament.
- However, the party lost around one-fifth of its support.
- Over 33 per cent of ballots have been counted so far with Putin's party winning over 45% of the votes while its nearest rival Communist Party polled around 22% of the votes.



Foot Notes: About Russia:

**President:** Vladimir Putin

Capital: Moscow

Currency: Russian ruble

#### 3. HDFC Bank partners with Paytm to launch co-branded credit cards

- HDFC Bank and Paytm announced plans for launching a comprehensive range of credit cards powered by VISA.
- In a first-of-its-kind alliance, the partnership aims to provide one of the widest range of offerings across customer segments.
- The credit card will offer, EMIs and Buy Now Pay Later options, with the full suite of products to be on offer.
- The partnership aims to deliver superior value and experience to customers by leveraging off each other's strengths.

**Foot Notes:** 

**About HDFC Bank:** 

CEO: Sashidhar Jagdishan Headquarters: Mumbai Founded: August 1994

### 4. Kotak Mahindra Bank to acquire 9.9% stake in KFin Technologies

- Kotak Mahindra Bank agreed to acquire a 9.9% stake in KFin Technologies, a leading investor and issuer servicing platform, with an investment of Rs.310 crore.
- KFin provides financial technology solutions across a broad spectrum of asset classes spanning mutual funds, alternatives, insurance, and pension.
- It serves 25 out of the 44 Indian mutual fund AMCs, which have over \$148





billion in AUM and 35% market share in equity AUM (up from 27% in March 2019).

**Foot Notes:** 

**About Kotak Mahindra Bank:** 

CEO: Uday Kotak

**Headquarters:** Mumbai **Founded:** February 2003

#### 5. India will become 3rd largest importer by 2050: UK report

- As per the latest Global Trade Outlook issued by the UK's Department of International Trade, India will become the world's 3rd largest importer by 2050.
- With a share of 5.9% of global imports, India will be right behind China and the US
- At present, India is ranked 8th among largest importing nations with a 2.8% import share.
- As per the report it is set to become the fourth-largest importer by 2030.
- Increasing middle-class spending will help the country have a share of 5.9%.

Foot Notes: About UK:

Prime minister: Boris Johnson

Capital: London

**Currency:** Pound sterling

### 6. Joshna Chinappa Appointed as Brand Ambassador of ASICS

- Japanese Sports equipment company Asics has announced Indian squash player Joshna Chinappa as its new brand athlete.
- This partnership would further strengthen the company's commitment, spread awareness about the diverse offerings and magnify the reach of the brand.
- Currently ranked as number 10 worldwide, Chinappa is a two-time Asian Championship gold medalist.
- In 2014, she was the first Indian to win a gold medal in doubles at the Commonwealth Games.

Foot Notes: About ASICS:



Founder: Kihachiro Onitsuka

Founded: 21 July 1977 CEO: Motoi Oyama

#### 7. World Economic Forum to host next annual meeting in Davos in Jan 2022

- Next annual meeting of the World Economic Forum (WEF) will be held in Davos, Switzerland in January 2022.
- It will be the first major in-person congregation of the world leaders in almost two years since the deadliest pandemic hit the world.
- The theme of the Summit will be the 'Working Together, Restoring Trust'.
- The Annual Meeting 2022 will be the first global leadership event to set the agenda for a sustainable recovery.



#### **Foot Notes:**

**About World Economic Forum: Headquarters:** Cologny, Switzerland

**Founder:** Klaus Schwab **Founded:** January 1971

#### 8. Sikkim declares 'Katley' as State fish

- The Sikkim has declared 'Copper Mahseer' locally named 'Katley' (Neolissochilus hexagonolepis) as the State fish.
- In Sikkim, Katley is found in varied altitudes covering the entire state predominantly confined in Teesta and Rangit rivers and their tributaries.
- In the year 1992, ICAR-National Bureau of Fish Genetic Resources (ICAR-NBFGR), Lucknow had categorized Katley fish as endangered species.
- Later on, in the year 2014 the fish was also categorized as endangered by IUCN.

### Foot Notes: About Sikkim: Capital: Gangtok

Governor: Ganga Prasad

Chief Minister: Prem Singh Tamang

## 9. Rajnath Singh Launches a book titled Shining Sikh Youth of India

- Rajnath Singh launched a book titled 'Shining Sikh Youth of India'.
- Book is authored by Dr Prabhleen Singh of Punjabi University.



- The book is dedicated to the 400th Parkash Purb of Guru Tegh Bahadur.
- The book pens down the life stories of India's 200 foremost Sikhs.
- This includes the mention of personalities from the education, sports, business, medicine, entertainment, civil services, judiciary, media, social services, IAS, IFS and IRS fraternity.



#### 10. Eminent theoretical physicist Prof Thanu Padmanabhan passed away

- Well-known theoretical physicist and cosmologist Professor Thanu Padmanabhan passed away.
- A distinguished professor at the Inter-University Centre for Astronomy and Astrophysics (IUCAA), Padmanabhan had authored over 300 research papers and several books.

