

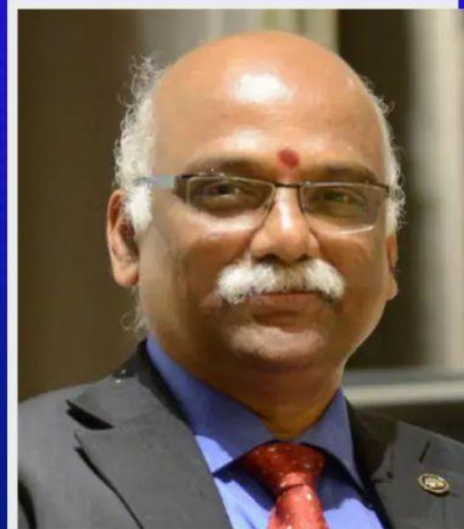
IBT<sup>®</sup>  
IBT INSTITUTE PVT. LTD.



## Current Affairs

02 Sep, 2025

Rama Subramaniam Gandhi  
reappointed as Part Time Chairman  
of YES Bank



### 1. Rama Subramaniam Gandhi reappointed as Part Time Chairman of YES Bank

- **Reappointment Approval:** The Reserve Bank of India (RBI) has approved Rama Subramaniam Gandhi's reappointment as Part-Time Chairman of YES Bank, effective September 20, 2025, until May 13, 2027.
- **Experience and Credentials:** Gandhi brings over 37 years of experience in central banking, including his tenure as RBI Deputy Governor from 2014 to 2017. He also has a Master's degree in Economics and certifications in Management Information Systems and Capital Markets.
- **Current Role and Expertise:** Currently, Gandhi advises banks, finance companies, fintech entities, and investors on financial regulations and the Indian economy. He has represented India on international committees like the Basel Committee on Banking Supervision.
- **Previous Appointment:** Gandhi was initially appointed as Part-Time Chairman of YES Bank in September 2022 for a three-year term. His reappointment indicates the bank's confidence in his leadership and expertise.



#### Foot notes:

#### About YES Bank-

- **MD & CEO:** Prashant Kumar

- **Headquarters:** Mumbai
- **Founded:** 2003

## 2. Singapore ranked safest in Asia, 6th globally in Global Peace Index'25

- **Global Ranking:** Singapore is ranked 6th globally in the Global Peace Index 2025, making it the only Asian country in the top 10.
- **Asian Ranking:** Singapore is the safest country in Asia, followed by Japan (12th globally), Malaysia (13th globally), and Bhutan (not specified globally).
- **Peace Score:** Singapore scored 1.357 in the index, improving from 1.339 in 2024, reflecting its continued commitment to maintaining social stability.
- **Key Factors:** The ranking considers 23 indicators across three domains: societal safety and security, ongoing domestic and international conflict, and degree of militarization. Singapore excelled in societal safety and security.
- **Global Context:** The index highlights a concerning trend of declining global peacefulness, with 87 countries experiencing deterioration and 74 showing improvement in peacefulness.



## 3. Air Marshal Sanjiv Ghuratia appointed as IAF Maintenance Head

- **Appointment:** Air Marshal Sanjiv Ghuratia, AVSM, VSM, has taken charge as the Air Officer-in-Charge Maintenance (AOM) at Air Headquarters, effective September 1, 2025.
- **Experience:** With 37 years of expertise, Air Marshal Ghuratia brings vast technical knowledge and leadership experience to his new role, overseeing aircraft maintenance, repair, and logistical support across the IAF.
- **Career Highlights:** Air Marshal Ghuratia has held key positions, including Senior Maintenance Staff Officer at HQ Maintenance Command, and has been involved in modernizing maintenance practices, strengthening logistics, and driving technology integration.
- **Awards and Honors:** He has been decorated with the Ati Vishisht Seva Medal (AVSM) and Vishisht Seva Medal (VSM) for his distinguished service, and received a UN commendation for his work in Congo.



## 4. Anish Madhavan appointed as Group Chief Compliance Officer of ICICI Bank

- **Appointment:** Anish Madhavan has been appointed as the Group Chief Compliance Officer (GCCO) of ICICI Bank, effective August 29, 2025, succeeding Subir Saha.
- **Experience:** Madhavan is a seasoned professional with 29 years of experience in banking and finance, and has been associated with ICICI Group for 24 years.
- **Qualifications:** He is a chartered accountant with extensive expertise in various domains, including internal audit, financial crime prevention, and card and payment solutions.
- **Previous Roles:** Madhavan has held key positions within ICICI Bank, including Head of Cards and Payment Solutions, Group Chief Internal Auditor, and Head of Financial Crime Prevention Group.



#### Foot notes:

##### About ICICI Bank-

- **MD & CEO:** Sandeep Bakhshi
- **Headquarters:** Mumbai
- **Founded:** 1955

### 5. Oscar Piastri Wins Dramatic 2025 Dutch Grand Prix

- **Dramatic Victory:** Oscar Piastri secured a thrilling win at the Dutch Grand Prix, extending his championship lead despite a dramatic late-race retirement of his teammate Lando Norris due to mechanical failure.
- **Race Dynamics:** Piastri started strong from pole position and built a significant lead, but a series of safety car deployments altered the race dynamics. Norris was closing in on Piastri until his car failure.
- **Championship Lead:** Piastri's win increased his championship lead to 34 points, putting him in a strong position to claim the title. His consistency and resilience have been key factors in his success.
- **Notable Finishers:** The race saw rookie Isack Hadjar achieve his first F1 podium finish, coming in third. Piastri's win showcased his skill and strategic driving.



### 6. Starc Retires from T20Is to Focus on Tests & ODIs

- **Retirement Announcement:** Australian fast bowler Mitchell Starc has announced his immediate retirement from T20 International cricket, effective immediately, to focus on Test matches and One-Day Internationals.
- **Reason for Retirement:** Starc cited the physical demands of international cricket and his desire to prioritize Test cricket, which has always been his top priority.
- **Career Highlights:** Starc played 65 T20I matches, taking 79 wickets, and was part of the 2021 T20 World Cup-winning squad. He's Australia's second-highest T20I wicket-taker, behind spinner Adam Zampa.
- **Future Plans:** Starc will continue to play Test cricket and ODIs, aiming to defend Australia's ODI World Cup title in 2027. He'll also participate in franchise-based domestic leagues, including the Indian Premier League.



## 7. T.C.A. Kalyani appointed as New CGA of India

- **Appointment:** T.C.A. Kalyani, a 1991-batch officer of the Indian Civil Accounts Service (ICAS), has assumed charge as the 29th Controller General of Accounts under the Department of Expenditure, Ministry of Finance, effective September 1, 2025.
- **Experience:** Kalyani brings over 34 years of experience in public financial management, accounting, and governance, having served in various key ministries, including Defence, Telecom, Fertilizers, Finance, and Home Affairs.
- **Academic Background:** She is a gold medalist in Political Science from Lady Shri Ram College, University of Delhi, and holds an M.A. in International Politics and M.Phil. in West European Studies from Jawaharlal Nehru University.



## 8. Arun Kumar, appointed as Judge of the Allahabad High Court

- **Appointment Notification:** The President of India has appointed Advocate Arun Kumar as a Judge of the Allahabad High Court, effective from the date he assumes charge of his office.
- **Collegium Recommendation:** The Supreme Court Collegium recommended Kumar's appointment on May 9, 2023, after initially deferring the decision due to an



Intelligence Bureau report. The Collegium later reiterated its belief that Kumar was "eminently fit and suitable" for the position.

- **Experience and Credentials:** Arun Kumar, about 51 years old, has over 25 years of experience practicing at the Bar, handling cases in constitutional, civil, and revenue jurisdictions before the High Court.
- **Delay in Appointment:** Kumar's appointment comes nearly 27 months after the Supreme Court Collegium's recommendation, highlighting concerns over delays in notifying Collegium recommendations.

#### Foot notes:

#### About Allahabad-

- **Mayor:** Ganesh Kesarwani

### 9. Former AP IAS Officer Gets Oxford's Lifetime Award

- **Award Recognition:** Lakshmikantham received the Lifetime Achievement Award from the University of Oxford (Keble College, O'Reilly Theatre), UK, for his commendable contribution to changing the educational ecosystem. The award was presented at the 14th World Leaders Summit 2025.
- **Background:** Lakshmikantham is a retired collector and former Joint Executive Officer (JEO) of the Tirumala Tirupati Devasthanams (TTD). He has served as the Vice Chair of International Trade and Business Alliances, Europe India Centre for Business and Industry in India.
- **Awards and Accolades:** This is not Lakshmikantham's first recognition; he has received over 100 international, national, and state awards, including Guinness World Records and India Book of Records. He has also been cited in the India Book of Records for his contributions.



### 10. Actor Priya Marathe, famed for Pavitra Rishta role, passed away

- Priya Marathe passed away on August 31, 2025, after a long battle with cancer at her residence in Mira Road, Mumbai. She was 38 years old.
- Marathe was best known for her role as Varsha in the popular TV series "Pavitra Rishta". She also appeared in other notable shows like "Kasamh Se", "Bade Achhe Lagte Hain", "Saath Nibhaana Saathiya", and "Tu Tithe Me".



- Priya Marathe was a versatile actress who worked in both Marathi and Hindi television. She was also a stand-up comedian and participated in shows like "Comedy Circus Ke SuperStars".
- Marathe was married to actor Shantanu Moghe, whom she tied the knot with in 2012.



India's No.1 App  
*for*  
Bank | SSC | Railways  
Competitive Exams

- Job Alerts
- Daily Quiz • Free PDF's
- Videos • Test Series • Current Affairs

Download Now

**MY**  
Make My Exam

Powered by IBT