Banking Awareness IBPS Clerk (Mains) Exam 2017

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<mark>BANKING AWARENESS</mark>

1. First domestic bank of India to open a

branch in Myanmar is_____

(A) Axis (B) HDFC Bank

(C) SBI (D) Bank of India

(E) HSBC

2. _____was the first private sector bank in India which was founded in 1899 in Kerala.

(A) Nainital Bank

(B) Catholic Syrian Bank

- (C) Karur Vysya Bank
- (D) City Union Bank
- (E) Nedungadi Bank

3._____ Bank has introduced first

ATM in India.

(A) SBI (B) ICICI

- (C) HSBC (D) Axis
- (E) City Bank

4. A bank which has introduced software Robotics for power banking operations is –

- (A) City Union Bank
- (B) Federal Bank
- (C) ICICI Bank
- (D) Union Bank of India
- (E) Indian Bank

5. In which state India's first international

exchange INX was inaugurated at

International Financial Servce Centre(IFSC)?

(A) Maharashtra (B) Gujarat

- (C) Hyderabad (D) Bangalore
- (E) Chennai

6. ______ is the first Non-Banking

organization opened ATM in India.

(A) Prizm Payment Service

(B) Tata Communications Payment

- Solutions
- (C) Muthoot Finance
- (D) Vakrangee Ltd

7. India's First bank launched 'talking' ATM for visually and physically challenged people- _____.

(A) Bank of India

(B) City Union Bank (C) Union Bank of India (D) HDFC (E) Bank of Baroda 8. The oldest public bank in India is (A) Bank of India (B) State Bank of India (C) Bank of Hindustan (D) Allahabad Bank (E) Oudh Commercial Bank First Bank managed by Indians – (A) Oudh Commercial Bank (B) Punjab National Bank (C) State Bank of India (D) Bank of Hindustan (E) Allahabad Bank 10. _____ Bank is the First Indian Commercial bank which completely controlled and owned by Indian called as 'First Swadeshi Bank". (A) State Bank of India (B) Union Bank of India (C) Central Bank of India (D) Bank of India (E) Indian Bank First Bank introduced the Point of Sales Terminal (POS) is (A) Bank of Baroda (B) Indian Bank (C) City Union Bank (D) Indian Bank (E) Union Bank of India 12. became India's first all woman bank. (A) Dhanlaxmi Bank (B) Lakshmi Vilas Bank (C) Suryodaya Finance Bank

- (D) Bharatiya Mahila Bank
- (E) Utkarsh Finance Bank

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13. First Rural Bank has introduced co-(C) Manila, Philippines (D) Shanghai, China branded ATM card is . (E) Russia, Moscow (A) .Prathama Grameen Bank (B)Pallava Grama Bank **20**. The headquarters of AIIB is (C) Deccan Grameena Bank (A) Vienna, Austria (D) Uttar Bihar Gramin Bank (B) Beijing, China (E) Andhra Pragadhi Grameena Bank (C) Manila, Philippines 14. India's first bank fully computerized is (D) Shanghai, China (E) Russia, Moscow (A) Indian Overseas Bank 21. The headquarters of Asian Development (B) Union Bank of India Bank is (C) Bank of India (A) Vienna, Austria (D) Punjab National Bank (B) Beijing, China (E) State Bank of India (C) Manila, Philippines **15**. Bank has introduced the first (D) Shanghai, China Credit Card in India. (E) Russia, Moscow (A)Union Bank of India 22. The headquarters of NDB is (B) UTI Bank (A) Vienna, Austria (C) Axis Bank (B) Beijing, China (D) Central Bank of India (C) Manila, Philippines (E) Bank of India (D) Shanghai, China 16. Bank has started first (E) Russia, Moscow Mobile ATM service in India. **23**. The headquarters of IIB is (A)HDFC (A) Vienna, Austria (B)ICICI Bank (B) Beijing, China (C) Indian Overseas Bank (C) Manila, Philippines (D) Axis Bank (D) Shanghai, China (E) Bank of India (E) Russia, Moscow 17. India's First Payment Bank is _____ 24. The headquarters of World Intellectual (A) FINO PayTech Property Organization is (B) Aditya Birla Nuvo (A) Vienna, Austria (C) Paytm Payment Bank (B) Beijing, China (D) Tech Mahindra (C) Geneva, Switzerland (E) Airtel Payment Bank (D) Shanghai, China 18. First Indian bank open its branch in (E) Russia, Moscow foreign country is 25. The headquarters of World Trade (A) Bank of India Organization is (B) Union Bank of India (A) Vienna, Austria (C) Oudh Commercial Bank (B) Beijing, China (D) Canara Bank (C) Geneva, Switzerland (E) Central Bank of India (D) Shanghai, China **19**. The headquarters of UNIDO is (E) Russia, Moscow (A) Vienna, Austria **26**. The headquarters of IIF is (B) Beijing, China (A) Washington DC, US

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- (B) Beijing, China
- (C) Geneva, Switzerland
- (D) Shanghai, China
- (E) Russia, Moscow
- 27. The headquarters of FSB is _____
- (A) Washington DC, US
- (B) Beijing, China
- (C) Basel, Switzerland
- (D) Shanghai, China
- (E) Russia, Moscow
- 28. The headquarters of NIB is _____
- (A) Washington DC, US
- (B) Beijing, China
- (C) Helsinki, Finland
- (D) Shanghai, China
- (E) Russia, Moscow
- **29**. The new Rs. 50 denomination has a motif of ______ on the reverse, depicting
- the country's cultural heritage.
- (A) Mangalyan
- (B) Hampi with Chariot
- (C) Sanchi Stupa
- (D) Red Fort
- (E) None of these
- **30**. The new Rs.200 denomination has a
- Motif of _____ on the reverse, depicting
- the country's cultural heritage.
- (A) Mangalyan
- (B) Hampi with Chariot
- (C) Sanchi Stupa
- (D) Red Fort
- (E) None of these
- 31. The dimension of the Rs.50 banknote is
- (A) 66 mm × 166 mm
- (B) 66 mm x 135 mm
- (C) 66 mm × 146 mm
- (D) 66 mm × 150 mm
- (E) None of these
- 32. The dimension of the Rs.200 banknote is
- (A) 66 mm × 166 mm
- (B) 66 mm x 135 mm
- (C) 66 mm × 146 mm

- (D) 66 mm × 150 mm
- (E) None of these
- 33. The base color of the Rs. 50 note is
- (A) Bright Yellow
- (B) Fluorescent Blue
- (C) Magenta
- (D) Stone Grey
- (E) None of these
- 34. The base color of the Rs. 200 note is
- (A) Bright Yellow
- (B) Fluorescent Blue
- (C) Magenta
- (D) Stone Grey
- (E) None of these

35. Foreign exchange for travel abroad can be purchased from an authorized person against rupee payment in cash below

- (A) 40,000
- (B) 30,000
- (C) 20,000
- (D) 50,000
- (E) None of these
- **36**. An Authorised Dealer (AD) is any person specifically authorized by the RBI under of FEMA, 1999.
- (A) Section 10(1)
- (B) Section 11(1)
- (C) Section 12(1)
- (D) Section 13(1)
- (E) None of these
- $\mathbf{27}$ In FENAC "NA" stand
- **37**. In FFMC, "M" stands for _____
- (A) Mortgage
- (B) Maturity
- (C) Money
- (D) All of these
- (E) None of these

38. A person coming into India from abroad can bring with him foreign exchange

without ____

- (A) Rs.25000
- (B) Rs.50000

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- (C) Rs.75000
- (D) Any Limit
- (E) None of these

39. The maximum value of any prepaid payment instrument, where specific limits have not been prescribed, shall not exceed

- (A) Rs. 25000
- (B) Rs. 75000
- (C) Rs. 50000
- (D) Rs. 100000
- (E) None of these

40. Entities, seeking approval/authorisation from the RBI for issuance of PPIs should have a minimum positive net worth of

- (A) Rs. 10 Crore
- (B) Rs. 15 Crore
- (C) Rs. 20 Crore
- (D) Rs. 25 Crore
- (E) None of these

41. Amount in a PPI should not exceed

_____ at any point of time if the customer provides full KYC

- (A) Rs. 1 lakh
- (B) Rs. 2 lakh
- (C) Rs. 3 lakh
- (D) Rs. 4 lakh
- (E) None of these
- **42**. Amount in a PPI should not exceed

_____ if the customer provides minimum KYC details to the PPI issuing entity.

- (A) Rs. 10,000
- (B) Rs. 20,000
- (C) Rs. 15,000
- (D) Rs. 25,000
- (E) None of these

43. The maximum value in PPIs for credit of cross border inward remittance at any point of time shall not exceed _____

- (A) Rs. 45,000
- (B) Rs. 35,000
- (C) Rs. 25,000

(D) Rs. 50,000 (E) None of these 44. The maximum value outstanding in PPI-MTS(Mass Transit System operator) cannot exceed the limit of _____at any point of time (A) Rs. 2000 (B) Rs. 5000 (C) Rs. 4000 (D) Rs. 3000 (E) None of these 45. Bank and non-bank entities are permitted to issue prepaid gift instruments. The maximum validity of the prepaid gift instruments shall be (A) 3 years (B) 5 years (C) 4 years (D) 2 years (E) None of these **46**. Maximum value of each prepaid gift instrument shall not exceed (A) Rs. 20000 (B) Rs. 10000 (C) Rs. 25000 (D) Rs. 15000 (E) None of these 47. The amount outstanding at any point of time in Open System PPIs by banks shall not exceed (A) Rs. 200000 (B) Rs. 100000 (C) Rs. 250000 (D) Rs. 150000 (E) None of these are redeemable at a group of clearly identified merchants that contract specifically with the issuer to accept the payment instrument. (A) Closed System Payment Instruments

(B) Semi-closed System Payment Instruments

- (C) Open System Payment Instruments
- (D) Semi-Open System Payment



- Instruments
- (E) None of these
- 49. The headquarters of Fincare Small
- Finance Bank is ____
- (A) Hyderabad
- (B) Chennai
- (C) Jaipur
- (D) Bengaluru
- (E) None of these

- **50**. The headquarters of Capital Small Finance Bank is
- (A) Hyderabad
- (B) Chennai
- (C) Jalandhar
- (D) Bengaluru
- (E) None of these



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