

IBT  
IBT INSTITUTE PVT. LTD.



# Current Affairs

20th July 2022



## Today's Important News

Gautam Adani Topples Bill Gates to become the 4th Richest Billionaire in the World.

### 1. Gautam Adani Topples Bill Gates To Become The 4th Richest Billionaire In The World

- As per the Forbes' Real-Time Billionaires List, Chief of Adani Group, Gautam Adani has become the world's 4th richest person (net worth: \$115.5 billion).
- Adani's wealth has been surged by \$2.9 billion due to sharp run-up in Adani Group stocks.
- He has surpassed Microsoft cofounder, Bill Gates, who has announced to donate \$20 billion of his wealth to the Bill & Melinda Gates Foundation.
- Mukesh Ambani was placed at 10th on the Forbes list (net worth: \$87.7 billion).



### 2. Jawaharlal Nehru Port becomes first 100 per cent Landlord Major Port of India having all berths being operated on PPP model

- Jawaharlal Nehru Port has become first 100% Landlord Major Port of India, all berths is being operated on public-private partnership (PPP) model.



- Aim: Improve the utilization in crane and berth productivity of the terminal and reduce transit time, and logistics cost.
- With this the total handling of JNPT has increased to 1.8 million Twenty-foot Equivalent Units (TEUs) from the present capacity of 1.5 million TEUs.
- Minister of Ports and Shipping: Sarbananda Sonowal

### 3. Morgan Stanley cuts India's FY24 GDP growth to 6.4%

- Morgan Stanley has reduced its FY23 real GDP expansion estimate for India by 0.40% to 7.2% on slower global growth.
- It has also estimated that the GDP growth for the FY24 will slow down to 6.4%, this is lower by 0.30% as compared to the earlier estimate.
- The RBI has estimated that the GDP of India will stand at 7.2% for FY 23.
- The World Bank has also suggested that the GDP growth forecast for India to 7.5% in FY23.



#### Foot Notes:

##### About Morgan Stanley:

**CEO:** James P. Gorman

**Headquarters:** New York, New York, United States

**Founded:** 5 September 1935

### 4. Indian Grandmaster, Aravindh Chithambaram wins tournament in Spain

- Indian Grandmaster Aravindh Chithambaram has won the 41st Villa De Benasque International Chess Open title, after defeating Robert Hovhannisyan (Armenia) and Raunak Sadhwani on the basis of tie-break score.
- Chithambaram, Hovhannisyan and Sadhwani finished on eight points from 10 rounds along with seven others.
- Raunak Sadhwani has finished in third place behind the Armenian.
- Chithambaram is also a former national champion.
- Chithambaram coach: R B Ramesh



### 5. Centre forms Committee on MSP of agri produce for more effective and transparent system

- The Centre has set up a Committee on Minimum Support Price under the chairmanship of Former Agriculture Secretary, Sanjay Agrawal.
- Aim: The minimum support price (MSP) more effective and transparent.
- The committee will also suggest measures to promote zero-budget natural farming and crop diversification to fulfil the changing needs of the nation.
- Minister of Agriculture & Farmers' Welfare: Narendra Singh Tomar



## 6. Aussie star Lleyton Hewitt inducted into Tennis Hall of Fame

- Former world number one, Lleyton Hewitt was inducted into the International Tennis Hall of Fame, as part of the 2021 class.
- He is the 34th player from Australia to be inducted.
- He has won the 2001 US Open and 2002 Wimbledon titles among 30 career ATP triumphs and was a part of two Davis Cup championship teams in 1999 and 2003.
- Hewitt won his last ATP title at Newport in 2014.
- He remained the No 1 player in the world and spent 80 weeks top-ranked.



### Foot Notes:

#### About Australia:

**Capital:** Canberra

**Currency:** Australian dollar

**Prime Minister:** Anthony Albanese

## 7. England all-rounder, Ben Stokes announces retirement from ODI cricket

- England all-rounder, Ben Stokes has announced his retirement from ODI cricket and played his last ODI against South Africa in Durham.
- His ODI debut was against Ireland in 2011, he has scored 2919 runs, including three centuries, and taken 74 wickets in this format.
- Stokes has been recently appointed as the captain of the England Men's Test after Joe Root has stepped down.
- He won ICC's Player of the Year in 2019, Wisden's leading Cricketer in the World in 2020.



### Foot Notes:

#### About England:

**Capital:** London

**Currency:** Pound sterling

### 8. Govt declares 'zero coupon zero principal instruments' as securities

- The government has declared "zero coupon zero principal instruments" as securities.
- Zero coupon zero principal instrument: An instrument issued by a Not for Profit Organisation, will be registered with the social stock exchange segment of a recognised stock exchange.
- These will be governed by rules made by the Securities and Exchange Board of India.
- Social Stock Exchange: To serve private and non-profit sector providers by channelling greater capital to them.



### 9. Former SC Judge Vineet Saran appointed as BCCI Ethics Officer

- Former Supreme Court judge, Vineet Saran has been appointed as the BCCI's ethics officer and ombudsman. He has succeeded Justice (Retd) D K Jain, whose term ended in June 2021.
- He is a former Chief Justice of Odisha High Court, and also served as a judge in Karnataka and Allahabad High Court.
- He has been graduated from Allahabad University in 1976 and practised in the Allahabad High Court from 1980 till 2002.



#### Foot Notes:

#### About BCCI:

**Headquarters:** Mumbai

**Founded:** December 1928

**President:** Sourav Ganguly

**Secretary:** Jay Shah

### 10. Harshada clinches gold at Asian Youth and Junior Weightlifting Championship

- Harshada Garud has clinched the gold with an aggregate of 157kg (69kg+88kg), in the women's 45kg gold at the Asian Youth and Junior Weightlifting Championship in Tashkent, Uzbekistan.
- Soumya Dalvi has bagged the bronze in the 45kg category of the youth event.



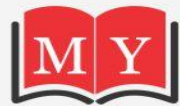


- In the men's 49 kg youth event, L Dhanush has won the bronze with an 85 kg effort.
- Minister of Youth Affairs and Sports: Anurag Thakur
- Sports Authority of India HQ: Delhi

India's No.1 App  
*for*  
Bank | SSC | Railways  
Competitive Exams

- Job Alerts
- Daily Quiz • Free PDF's
- Videos • Test Series • Current Affairs

Download Now



Make My Exam

Powered by IBT