




Current Affairs

06 Aug, 2025

IndusInd Bank appoints Rajiv Anand as New MD & CEO



1. IndusInd Bank appoints Rajiv Anand as New MD & CEO

- **Experience:** Rajiv Anand is a seasoned banker with over three decades of experience in the banking and financial services industry. He has a proven track record in scaling retail and corporate banking operations.
- **Background:** Anand previously served as the Deputy Managing Director at Axis Bank, where he led the wholesale banking business and drove the bank's digital transformation strategy. He retired from Axis Bank on August 3, 2025, upon completion of his third term as a director on the bank's board.
- **Appointment Details:** Anand's appointment as MD & CEO of IndusInd Bank is effective from August 25, 2025, for a tenure of three years, subject to shareholder approval. The Reserve Bank of India (RBI) has approved his appointment.
- **Qualifications:** Anand holds a degree in Commerce and is a qualified Chartered Accountant. He has deep expertise in capital markets, treasury, and asset management.
- **Previous Roles:** Before joining Axis Bank, Anand was the founding MD & CEO of Axis Asset Management Co. Ltd.



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About IndusInd Bank-

notes:

- **Former MD & CEO:** Sumant Kathpalia
- **Headquarters:** Mumbai
- **Founded:** 1994

2. India and Philippines Sign MoUs to Strengthen Strategic Partnership

- **Comprehensive Cooperation:** The partnership aims to strengthen cooperation between the two nations in various areas, similar to India's agreements with other countries like Malaysia and Qatar. This includes enhancing economic ties, security cooperation, and cultural exchange.
- **Digital Technology Collaboration:** India and the Philippines may explore collaboration in digital technologies, following the example of India's MoU with Thailand's Ministry of Digital Economy and Society. This could involve joint projects, knowledge sharing, and capacity building.
- **Strategic Partnership Framework:** The partnership will likely be guided by a framework similar to those used in India's agreements with other nations. This framework outlines the terms, objectives, and responsibilities of each party, ensuring a structured and effective collaboration.
- **Economic Benefits:** The partnership is expected to boost economic ties between India and the Philippines. This could involve increased trade, investment, and joint ventures in areas like infrastructure development, agriculture, and services.
- **Regional Cooperation:** The partnership may also involve cooperation in regional forums and organizations.



3. Sandeep Arya appointed as the next Ambassador of India to the Kingdom of Bhutan

- **Appointment Details:** Sandeep Arya, a 1994-batch Indian Foreign Service (IFS) officer, has been appointed as the next Ambassador of India to the Kingdom of Bhutan. He is currently serving as India's Ambassador to Vietnam and is expected to take up his new assignment shortly.
- **Diplomatic Experience:** Arya brings decades of diplomatic experience across Europe, Africa, and Asia.



He has held key roles in disarmament and European affairs, and previously served as High Commissioner to Tanzania and Representative to the East African Community.

- **Background:** Arya was born in June 1971 in Kashipur, India, and holds multiple degrees, including a B.Tech in Mechanical Engineering, M.Tech in Nuclear Engineering, M.A. in Economics, and an MBA. He is fluent in Hindi, English, and Russian.
- **Current Role:** Before his appointment to Bhutan, Arya served as India's Ambassador to Vietnam, a position he assumed in October 2022. During his tenure, he played a pivotal role in strengthening India-Vietnam ties under the Comprehensive Strategic Partnership framework.
- **India-Bhutan Relations:** Arya's appointment is seen as a continuation of India's strong commitment to Bhutan. His vast experience in diplomacy, security, and regional affairs is expected to further bolster India-Bhutan relations.

4. Vice Admiral CR Nair Assumes Charge as Controller Personnel Service

- **Appointment Details:** Vice Admiral CR Praveen Nair, AVSM, NM, assumed charge as CPS on July 31, 2025, at Naval Headquarters, paying tribute to fallen heroes at the National War Memorial.
- **Experience and Expertise:** With over 34 years of experience, Nair is a Surface Warfare Officer specializing in Communications and Electronic Warfare. He has commanded prominent warships like INS Kirch, INS Chennai, and INS Vikramaditya.
- **Leadership Roles:** Nair has held key positions, including Flag Officer Commanding Western Fleet, Assistant Chief of Naval Staff (Policy & Plans), and Commandant of the Indian Naval Academy.
- **Awards and Recognition:** He has received the Nao Sena Medal in 2000 and the Ati Vishisht Seva Medal in 2025 for his dedicated service. Nair also won prestigious awards at the US Naval War College, including the Robert E. Bateman International Award.
- **Responsibilities as CPS:** As Controller Personnel Services, Nair will oversee personnel management and human resource strategy during a period of significant expansion in the Navy's force structure.



5. Argentina Clinch Double Gold at Pan American Hockey Cup 2025

- **Double Gold Medal Win:** Argentina won both the men's and women's titles in the Pan American Hockey Cup 2025, held in Montevideo, Uruguay. The men's team defeated the USA 10-0 in the final, while the women's team won 3-0 against the same opponent.
- **World Cup Qualification:** Argentina's men's team qualified for the 2026 FIH Hockey World Cup, while the women's team had already qualified through the FIH Pro League. The USA women's team secured the continental spot for the World Cup.
- **Tournament Performance:** Argentina's men's team went unbeaten throughout the tournament, winning all their matches, including a 13-0 win against Brazil and a 12-0 win against Uruguay. Tomas Domene scored four goals in the final and was named player of the tournament.
- **Women's Team Dominance:** Argentina's women's team extended their historic legacy with a seventh consecutive title. Agustina Gorzelany was the top scorer in the women's tournament with 10 goals.
- **Opponent Performance:** The USA took silver medals in both the men's and women's categories.



6. South Africa Champions won the World Championship of Legends 2025

- **Comprehensive Victory:** South Africa Champions defeated Pakistan Champions by 9 wickets, chasing down a target of 196 runs in just 16.5 overs. AB de Villiers' unbeaten 120 off 60 balls, including 12 fours and 7 sixes, was instrumental in the win.
- **Tournament Performance:** De Villiers was on fire throughout the tournament, scoring 431 runs in 6 innings and finishing as the highest run-scorer. He smashed three centuries in the tournament, including a 47-ball century in the final.
- **Partnerships Matter:** De Villiers added 72 runs with Hashim Amla for the first wicket and an unbeaten 125 runs with Jean-Paul Duminy for the second wicket. Duminy scored 50 off 28 balls and played a crucial supporting role.
- **Pakistan's Challenge:** Pakistan Champions posted 195/5 in 20 overs, thanks to Sharjeel Khan's 76 off 44 balls. However, their bowlers couldn't defend the total, and South Africa's batting firepower proved too strong.



- **Special Moment for De Villiers:** AB de Villiers played through a hamstring injury, motivated by his children's desire to see him play in the final.

7. Tata Motors' PB Balaji appointed as New CEO of Jaguar Land Rover

- **First Indian CEO:** PB Balaji becomes the first Indian to hold the position of CEO at Jaguar Land Rover, a British luxury car division of Tata Motors. He will succeed Adrian Mardell, who is set to retire after 35 years with the company.
- **Effective Date:** Balaji's appointment will be effective from November 2025, and he will lead the company as it continues its transformation journey under the 'Reimagine' strategy, focusing on electrification, profitability, and premium brand elevation.
- **Background and Experience:** Balaji is a mechanical engineer from IIT Chennai and an alumnus of IIM Kolkata. He has 32 years of experience in the automotive and FMCG sectors, including stints in Singapore, Switzerland, UK, and India. Currently, he serves as the Group CFO of Tata Motors.
- **Leadership Transition:** Balaji's appointment follows a formal board-led succession process. Adrian Mardell, the outgoing CEO, expressed gratitude to the JLR workforce and wished Balaji success in his new role.



8. Sathiya S appointed as Director in the Ministry of Cooperation

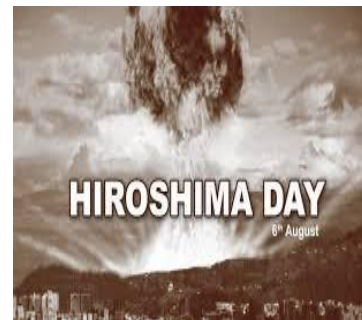
- **Appointment Details:** Sathiya S, an IRS-IT officer of the 2011 batch, has been appointed as Director in the Ministry of Cooperation for a period of five years from the date of assuming charge or until further orders, whichever is earlier.
- **Central Staffing Scheme:** The appointment is under the Central Staffing Scheme, and Sathiya S was recommended for central deputation by the Department of Revenue.
- **Immediate Relieving:** Sathiya S has been directed to be relieved of her current duties immediately to take up her new assignment in the Ministry of Cooperation, Delhi.
- **Department of Personnel and Training:** The Department of Personnel and Training (DoPT) issued an office memorandum announcing Sathiya S's



appointment, emphasizing that she must join the new assignment within three weeks of the appointment order.

9. Hiroshima Day observed on 06th August

- **Historical Significance:** Hiroshima Day commemorates the atomic bombing of Hiroshima by the United States on August 6, 1945, during World War II, resulting in an estimated 70,000 to 80,000 immediate deaths and tens of thousands more from injuries and radiation exposure.
- **The Bombing:** The atomic bomb, codenamed "Little Boy," was dropped by the B-29 bomber Enola Gay at 8:15 a.m. local time, leveling a significant portion of the city and causing widespread destruction.
- **Long-term Effects:** Survivors, known as "hibakusha," suffered from long-term health issues, including radiation sickness, cancer, and genetic disorders. The bombing also had a profound psychological impact on the survivors and the city's infrastructure.
- **Global Commemoration:** Hiroshima Day is observed worldwide with memorial ceremonies, peace marches, and educational events to promote nuclear disarmament and peace. The Hiroshima Peace Memorial Park hosts a ceremony, including a moment of silence at 8:15 a.m. and the release of paper lanterns.



10. Dr. V. Vasanthi Devi, Former VC of Manonmaniam Sundaranar University, passed away

- **Academic Background:** Born in 1938 in Dindigul, Vasanthi Devi pursued her higher secondary education in Madras at 15. She graduated in history from Presidency College, Chennai, and later earned her PhD from the University of the Philippines in the 1970s.
- **Notable Positions:** Devi served as the Vice Chancellor of Manonmaniam Sundaranar University from 1992 to 1998, becoming the first woman to hold the position in any state university except Mother Teresa Women's University. She also chaired the Tamil Nadu State Commission for Women from 2002 to 2005.
- **Human Rights Activism:** Vasanthi Devi was a prominent human rights activist, known for her involvement in various movements, including the teachers'



movement and struggles for the right to education and human rights. Her work earned recognition from notable figures like Chief Minister M K Stalin and DMK MP Kanimozhi.

- **Literary Contributions:** Devi authored several books, including "Sakthi Pirakkum Kalvi," "Kalvi Or Arasiyal," and "Makkal Mayamaagum Kalvi," showcasing her commitment to education and social causes.



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