



# **Current Affairs**

13th July 2022

## Today's Important News

Brajesh Kumar Upadhyay is new chief of Goa Shipyard.

### 1. Brajesh Kumar Upadhyay is new chief of Goa Shipyard

- The Appointments Committee of the Cabinet has approved the appointment of Brajesh Kumar Upadhyay as the Chairman & Managing Director of Goa Shipyard Limited (GSL) for a period of five years, with effect from 10th July 2022.
- Earlier, he was serving as the Director of Operations within the company (GSL).
- He will be responsible for the efficient functioning of the company for achieving its corporate objectives.



**Foot Notes:** 

**About Goa Shipyard Limited:** 

Founded: 1957 Headquarters: Goa

### 2. Meena Hemchandra appointed as part-time chairman of Karur Vysya Bank

• The Reserve Bank of India has approved the appointment of former RBI executive, Meena Hemchandra as part-time chairman of the Karur Vysya Bank for three years.





- Previously, she worked as an additional director under Independent Category of the bank.
- She worked as Executive Director of RBI from June 2015 to November 2017 and served as secretary to the Board of Note Mudran for four years.



**About Karur Vysya Bank:** 

**Headquarters:** Karur, Tamil Nadu **MD and CEO:** B. Ramesh Babu

**Founded:** 1916



- The Delhi government joined hands with the UNICEF to create employment opportunities for students of the Delhi Skill and Entrepreneurship University (DSEU).
- Skill Varsity of Delhi partnered with YuWaah (Generation Unlimited India) at UNICEF to enable access to employment opportunities.
- Another pillar, the 'YuWaah Step Up Bano job ready', it is a six-month pilot being conducted by Flywheel Digital Solutions Pvt with DSEU students.



**Foot Notes:** 

**About UNICEF:** 

**Headquarters:** New York, United States

**Head:** Catherine M. Russell **President:** Tore Hattrem

### 4. Meghalaya to invest Rs 300 crore in early childhood education programmes

- Chief Minister of Meghalaya, Conrad K Sangma has inaugurated the new building of the Directorate of Education Research and Training (DERT), Shillong.
- During the ceremony, he has announced that govt has set aside Rs 300 crore from the externally aided projects to make investment in early childhood education programmes.
- The state govt has also prepared a road map to invest in early childhood education programmes.







**Foot Notes:** 

**About Meghalaya:** 

Governor: Satya Pal Malik

Capital: Shillong

Chief Minister: Conrad Sangma

### 5. SBI subsidiary, MEA sign MoU for Trilateral Development Cooperation Fund

- SBICAP Ventures Limited(SVL) has signed a MoU with the Ministry of External Affairs for establishing the Trilateral Development Cooperation Fund (TDC Fund).
- The TDC Fund helps to route the India's commitment of approx. Rs.175 cr. to the Global Innovation Development Fund (GIP Fund).
- The UK and India have partnered to launch the GIP and the Trilateral Development Corporation fund.
- MD & CEO, SVL: Suresh Kozhikote
- Minister of External Affairs: Dr. Subrahmanyam Jaishankar

### 6. TATA AIA partners with City Union Bank for life and health Insurance

- Tata AIA Life Insurance Co. Ltd has joined hands to create a strategic alliance with City Union Bank.
- Aim: To offer life and health insurance solutions to the Bank's consumers.
- With the help of this partnership, the City Union Bank consumers (existing and new) will get benefit from Tata AIA Life's diverse and innovative products and services spanning term insurance, savings and investment, and health.

### **Foot Notes:**

**About City Union Bank:** 

**Headquarters:** Kumbakonam, Thanjavur District of Tamil Nadu.

CEO: Dr. N. Kamakodi

Founded: 1904

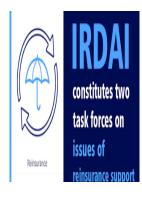
### 7. IRDAI constitutes two task forces on issues of reinsurance support

The IRDAI has formed two task forces to study the issues of non-life and life insurance industries face in reinsurance support.



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- Reinsurance support: It refers to insurance companies transferring a part of the risk they underwrite to other firms.
- Task force:
- Non-life insurance: Headed by Bhargav Dasgupta (MD&CEO, ICICI Lombard General Insurance); Nine members
- Life insurance: Headed by Naveen Tahilyani (MD&CEO, TATA AIA Life Insurance; seven-members



Foot Notes: About IRDAI: Founded: 1999 Sector: Insurance

**Headquarters:** Hyderabad **Type:** Statutory corporation **Chairperson:** Debasish Panda

### 8. Shinzo Abe awarded posthumously highest order of Japan

- The Japanese government has decided to award former Prime Minister Shinzo Abe with the highest order of Japan, the Supreme Order of the Chrysanthemum posthumously.
- Shinzo Abe was the longest-serving PM of Japan and he will be the fourth former prime minister to receive the decoration under the postwar Constitution.
- He was conferred with the Padma Vibhushan (2021) for "exceptional and distinguished service" in the field of public affairs.



Foot Notes: About Japan: Capital: Tokyo

Prime Minister: Fumio Kishida

Currency: Japanese yen

### 9. Ola unveils India's first indigenously made lithium ion-cell

- Ola Electric has unveiled India's first indigenously developed lithium ion cell.
- The company will begin mass production of the cell (NMC 2170) from its Chennai-based Gigafactory by 2023.





- The company was recently allocated 20GWh capacity under the ACC PLI scheme by the govt for developing advanced cells in India.
- The Ola Electric had launched its first electric vehicle in August 2021 and has also set up the world's largest two-wheeler manufacturing facility in India.

### 10. Renowned archaeologist Enamul Haque passes away

- Eminent archaeologist and historian, Dr. Enamul Haque has been passed away in Dhaka at 85.
- He became the director of the museum in 1973 and served as director general of National Museum from 1983 to 1991.
- He was conferred with Padma Shri in 2020 for his work on Bengal's Iconography and terracotta art.
- He was awarded the Ekushey Padak in 2016 and the highest civilian award of Bangladesh Swadhinta Padak in 2020.



